



Sarva Vidyalaya Kelavani Mandal managed

## UMA ARTS AND NATHIBA COMMERCE MAHILA COLLEGE

Sarva Vidyalaya Campus, Sector - 23, Gandhinagar – 382023

(Estd. In 1991, Affiliated with Gujarat University-College Code-191- AISHE Code – C-5881 )

NAAC -Cycle-3- A Grade - 3.32 CGPA (from 12-09-2017 to 11/09/2022)

College with Potential for Excellence Phase-II

SINCE 1919

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Youtube : UANC Mahila College, Gandhinagar. Twitter : @UmaandNathiba

### 6.4.1 Financial Audit and Internal Audit

In internal and external financial audits, the college is very punctual. College accounts are updated on daily bases. The Principal and the Accountant jointly verify and scrutinize accounts data on weekly basis. Directives from Higher Education Department, UGC and the Management are followed strictly. Reconciliation of accounts with the bank is also done to maintain accuracy of cash and credit. The internal and external auditing of the college is carried out by the auditing firm - Patel Mankad and Co. It carries out the quarterly internal audit of the accounts on regular basis as per the arrangement of the Management. The Government audit is also conducted by the Commissionerate of Higher Education, Government of Gujarat. The audit team of the government visits the college every year and inspects all the files relating to financial matters of all the schemes that the college has availed of. Audit of the UGC grants sanctioned and utilized by the college is also done by the external auditor and statements of account are submitted to the UGC. The college receives the certified copy of the audited accounts from the external auditor. So far no errors are found in the audits.